

# **First Quarter of Fiscal Year Ending September 30, 2026 Results Presentation**

---

Sanyo Trading Co., Ltd. (Stock exchange code: 3176)

February 6, 2026

# Consolidated Results in First Quarter of Fiscal Year Ending September 30, 2026

- Operating profit decreased year on year, partly due to the impact of higher selling, general and administrative expenses.
- Progress toward the full-year plan: 26.0% for net sales and 30.4% for operating profit, reflecting steady performances.
- Net profit increased 37.9% year on year due to a gain on sale of investment securities.

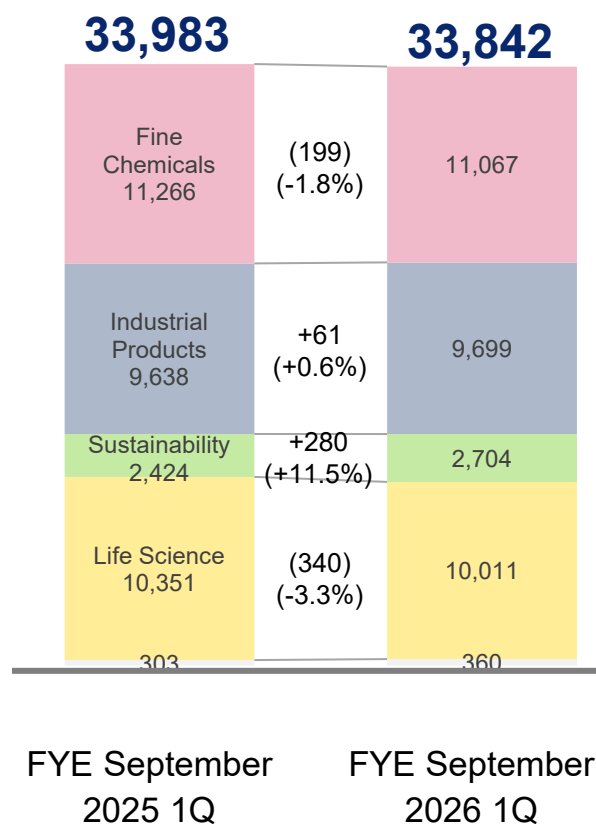
(Million yen)	FYE September 2025	FYE September 2026			
	1Q	1Q	Full fiscal year		
	Result	Result	Year on year	Full fiscal year plan (announced on Nov. 10, 2025)	Rate of progress
Net sales	33,983	33,842	(0.4%)	130,000	26.0%
Gross profit (Gross profit ratio)	5,792 (17.0%)	5,883 (17.4%)	+1.6%		
Selling, general and administrative expenses	3,860	3,995	+3.5%		
Operating profit (Operating profit ratio)	1,931 (5.7%)	1,887 (5.6%)	(2.3%)	6,200 ( 4.8%)	30.4%
Ordinary profit (Ordinary profit ratio)	2,547 (7.5%)	2,216 (6.5%)	(13.0%)	6,500 ( 5.0%)	34.1%
Profit attributable to owners of parent	1,479	2,040	+37.9%	4,100	49.8%
EPS (yen)	51.39	70.83	-	142.31	-

# Summary of Results by Segment

## Net sales year on year

**-140 million yen (-0.4%)**

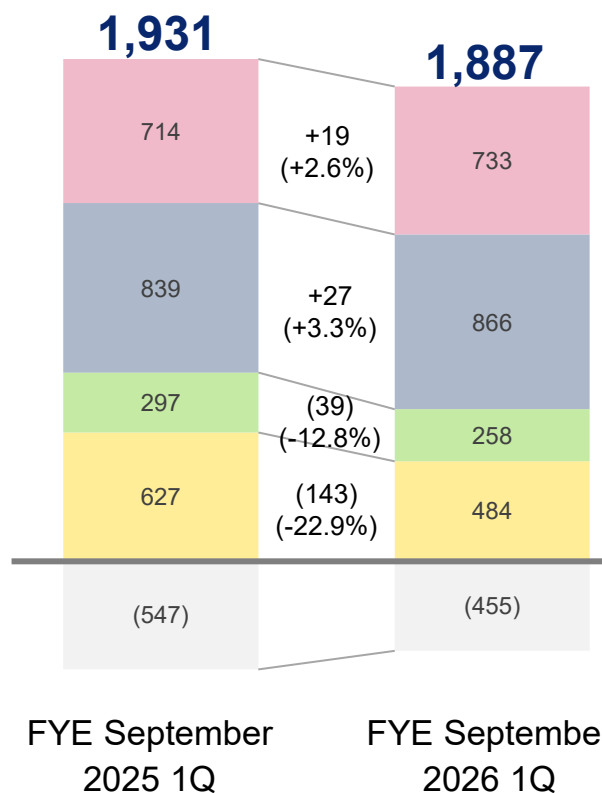
(Million yen)



## Operating profit year on year

**-40 million yen (-2.3%)**

(Million yen)



**Fine Chemicals**

**Decrease in sales /  
Increase in profit**

**Industrial Products**

**Increase in sales /  
Increase in profit**

**Sustainability**

**Increase in sales /  
Decrease in profit**

**Life Science**

**Decrease in sales /  
Decrease in profit**

# Situations of Each Segment: Fine Chemicals

(Million yen)	FYE September 2025 1Q	FYE September 2026 1Q	Year on year
<b>Net sales</b>	11,266	<b>11,067</b>	<b>(1.8%)</b>
<b>Operating profit</b> (Operating profit ratio)	714 (6.3%)	<b>733</b> (6.6%)	<b>+2.6%</b>

Factors for changes	
Net sales	Rubber: (+) Demand for raw materials for domestic markets was strong. (-) Sales decreased at some overseas Group companies.
Operating profit	Chemicals: (-) Demand for mainstay products was on a weak note due to the impact of the market conditions. Rubber: (+) Demand for raw materials for domestic markets was strong. Chemicals: (+) Profit increased due to sales price revisions.

[Major products we deal in]



Synthetic rubbers



Thermoplastic elastomers and resins



Rubber reinforcements and fillers

## <Final uses>

- Automotive sealants
- High pressure hose
- Tires
- Home electric appliances



Photoinitiators/UV absorbers



Specialty monomers



Pigments



Wax



Silane coupling agents

## <Final uses>

- Inks and printed materials
- Exterior wall paints
- Adhesives
- Plastic products

# Situations of Each Segment: Industrial Products

\* Disclosed on our website on September 9, 2025  
([Notice Regarding Share Acquisition Involving Change in Subsidiaries](#))

(Million yen)	FYE September 2025 1Q	FYE September 2026 1Q	Year on year
<b>Net sales</b>	9,638	<b>9,699</b>	<b>+0.6%</b>
<b>Operating profit</b> (Operating profit ratio)	839 (8.7%)	<b>866</b> (8.9%)	<b>+3.3%</b>

Factors for changes	
Net sales	Domestic: (+) Steady performance due to sales price revisions. Overseas: (+) Strong export-related businesses in Thailand and reflection of the consolidation of EMAS* (-) Japanese automakers reducing production amid an economic slowdown and intensified competition in China
Operating profit	(+) Increase in profit in the domestic business due to the impact of foreign exchange rate fluctuations. EMAS started to make contribution in terms of consolidated profit, starting from the first three months under review.

[Major products we deal in]




# Situations of Each Segment: Sustainability


(Million yen)	FYE September 2025 1Q	FYE September 2026 1Q	Year on year
Net sales	2,424	2,704	+11.5%
Operating profit (Operating profit ratio)	297 (12.3%)	258 (9.5%)	(12.8%)

Factors for changes	
Net sales	(+) Sales of wearing parts related to feed processing machines were steady. Major projects were recorded in the wood-biomass-related business. (-) Decrease reflecting a transitional period in the ocean development-related business. Geothermal heat-related equipment also recorded a decrease.
Operating profit	(+) Sales of oil- and gas-related equipment were strong. (-) Decline in profit attributed to the above decline in sales in the ocean development-related business.


[Major products we deal in] <Feed processing machines and wood-biomass-related products>




Pellet mill




Low-temperature belt dryer for wood chips




Gasification unit



(Different types of pellets)



Various hammer mills




Cogeneration unit


<Final uses>

- Feed/fertilizer
- Food, industrial products, etc.
- Renewable energy


<Marine surveys for offshore wind power generation>




Top drive system



Remotely operated vehicle (ROV)



TP cover



Cable protection system

<Final uses>

- Oil and gas
- Geothermal development
- Offshore wind power generation
- Ocean investigation



# Situations of Each Segment: Life Science

\* LS: Life Science

(Million yen)	FYE September 2025 1Q	FYE September 2026 1Q	Year on year
<b>Net sales</b>	10,351	<b>10,011</b>	<b>(3.3%)</b>
<b>Operating profit</b> (Operating profit ratio)	627 (6.1%)	<b>484</b> (4.8%)	<b>(22.9%)</b>

Factors for changes	
Net sales	(+) LS*: Export of electrical materials and strong performances of mainstay products for export Scientific instruments: Strong performance due to a recovery in demand YPTECH: Increase in sales quantity of functional feed materials
Operating profit	(-) Scrum Inc.: Impact of termination of contract for biotech products (-) Decline in profit attributed to the above decline in sales of biotech products.

[Major products we deal in]

<Life science-related>

<Scientific instruments-related>

<Biotechnology-related>



Electronic materials



Different types of film



Cosmetics (raw materials / containers)



Food Tech




Fragrance




High-performance resins

**<Final uses>**


- Electronics and battery
- Air freshener
- Pet food
- Diaper



Wettability testers




Equipment for dispersion and powder evaluation




Weather resistance tester

**<Final uses>**


- Research and development
- Quality control
- Production control
- Inspection



3D bioprinter



Next-generation sequencer for genetic analysis (NGS)



Gene-discovery analysis services and drug discovery support services

**<Final uses>**

- Genetic research
- Cellular research
- Protein research
- Pathology research
- Drug discovery support

# Consolidated Balance Sheet

(Million yen)

Assets	25/9 4Q (As of September 30, 2025)	26/9 1Q (As of December 31, 2025)	Liabilities	25/9 4Q (As of September 30, 2025)	26/9 1Q (As of December 31, 2025)
Cash and deposits	11,896	11,512	Notes and accounts payable - trade	12,544	13,443
Notes and accounts receivable - trade, etc.	26,409	25,156	Short-term borrowings	2,960	3,702
Inventories	26,387	28,595	Other current liabilities	12,600	11,876
Other current assets	5,221	6,447	Long-term borrowings	100	100
Property, plant and equipment	3,464	3,337	Other non-current liabilities	1,968	1,757
Other non-current assets	8,116	8,612	Net assets	51,321	52,782
Total assets	81,496	83,661	Total liabilities and net assets	81,496	83,661

	25/9 4Q (As of September 30, 2025)	26/9 1Q (As of December 31, 2025)
Ratio of interest-bearing debt	6.0%	7.2%
Shareholders' equity ratio	62.9%	63.0%

Calculation method) Interest-bearing debt ratio: Interest-bearing debt (\*1: Excluding lease liabilities)/ Equity (\*2)  
Equity ratio: Equity/Total assets at the end of the fiscal year

(\*1) Interest-bearing debt = Short-term borrowings + Long-term borrowings

(\*2) Equity = Net assets - Share acquisition rights - Non-controlling interests



## Notice

We have created  
official social  
media accounts.



Official Sanyo Trading  
Instagram account



Scan the QR code and follow us.

Official Sanyo Trading  
X account



Scan the QR code and follow us.

# Inquiries about IR

Yoshimi Namba, Executive Officer, General Manager of Corporate Planning Department, Sanyo Trading Co., Ltd.

Tel.: +81-3-3518-1052 Email: [ir@sanyo-trading.co.jp](mailto:ir@sanyo-trading.co.jp)

## **Caution Concerning Forward-Looking Statements**

The sole purpose of this material is providing information to investors. It is not intended for the solicitation of trade.

Forward-looking statements included in the material are based on targets and forecasts and do not ensure any commitments or provide any guarantee. Note that actual results at the Company may differ from the forward-looking statements made as of the date of their publication.

Statements about the industry, among others, are made based on data that are considered reliable. We do not guarantee the accuracy or integrity.

This material is presented on the assumption that investors will use it at their own discretion and under their own responsibility, whatever their purposes may be. The Company does not assume any responsibility for its use by investors under any circumstances.